

Message Text

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PAGE 01 MANILA 06176 241623Z

62

ACTION EA-07

INFO OCT-01 ISO-00 EB-05 RSC-01 DRC-01 /015 W

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R 240846Z MAY 74

FM AMEMBASSY MANILA

TO USDOC WASHDC

INFO SECSTATE WASHDC 3790

UNCLAS MANILA 6176

E.O. 11652: N/A

TAGS: BFOL, RP

SUBJ: WTDR/FTI - YGUICO, A. A. INDUSTRIES, INC.

REF: UNCLAS USDOC 6302

1. PHILIPPINES 2. CNTRY CODE: 565 3. SER NO: NA

4. YGUICO, A. A. INDUSTRIES, INC.

4A. CODE: 4B. CODE: A 4C. CODE: X

5. P.O. BOX 88 MCC; 17-19 MANGA ROAD

6. QUEZON CITY, PHILIPPINES

7. ESTBL: 1967 8. EMPL: 25 9. SIZE: (20-X) MEDIUM

10. REPUTATION: (22-X) GOOD 12. RPT DATE: 05/74

13A. 28443/034 MFR., WHOLESALE DIST. & EXP. HAIR DRESSINGS
AND TONICS

13B. 28445/034 MFR., WHOLESALE DIST. & EXP. COSMETICS

13C. 28445/034 MFR., WHOLESALE DIST. & EXP. LOTIONS

13D. 28442/034 MFR., WHOLESALE DIST. & EXP. PERFUMES

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PAGE 02 MANILA 06176 241623Z

14. OFFICER: ALBERTO A. YGUICO TITLE: PRES. & GEN. MGR.

15. CABLE: "YGUICO" MANILA 16. TELEX: NA

17. PHONE: 797-296

18. FINANCIAL REFERENCES: PHILIPPINE BANK OF COMMERCE, COMMERCIAL BANK & TRUST COMPANY OF THE PHILIPPINES, BOTH MAKATI, RIZAL AND GENERAL BANK & TRUST COMPANY, MANILA, PHILIPPINES. TRADE REFERENCES: SEE ITEM #19.

19. MAJOR FOREIGN FIRMS REPRESENTED: DEP CORPORATION, LOS ANGELES, CALIFORNIA, COSMETICS, EXCLUSIVE LICENSING AGREEMENT ACQUIRED SEVERAL YEARS AGO.

20. OFFICE AND FACTORY MAINTAINED IN QUEZON CITY. MANUFACTURES AND DISTRIBUTES COSMETICS AND RELATED ITEMS. ALSO EXPORTS TO SINGAPORE, MALAYSIA, HONGKONG, BANGKOK AND JAKARTA. OPERATES UNDER LICENSING AGREEMENT WITH FIRM IN UNITED STATES. REQUIREMENTS OBTAINED LOCALLY THROUGH LOCAL INDENTORS. PRODUCTS MARKETED THROUGH AUTHORIZED DEALERS IN GREATER MANILA AREA AND SUBURBAN TOWNS. PLANT OPERATES 8 HOURS DAILY. HAS NECESSARY FACILITIES FOR NORMAL OPERATIONS. PRODUCTION CAPACITY OF PLANT NOT ESTABLISHED. OFFICERS APPEAR COMPETENT AND RELIABLE. CURRENT FINANCIAL STATEMENTS NOT AVAILABLE. AS OF DECEMBER 31, 1972 TOTAL ASSETS P401,000, NET WORTH P136,000, SALES P313,000, WITH NET INCOME P3,900. CREDIT REPUTATION, SATISFACTORY. RECOMMENDED AS TRADE CONTACT FOR INTERESTED AMERICAN FIRMS. SULLIVAN

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Message Attributes

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